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ANNUAL ACCOUNTS
&
AUDIT REPORT

M/S. DIVYA JYOTI AGRITECH PVT. LTD.

✧ For The Financial Year : 2021-22 ✧

Auditor: M P V & Company
Chartered Accountants
(C. A. M. K. JAIN)

201, Amit Chamber, 5-6 Jaora Compound, M.Y.H. Road, Indore, (M) 9300837969

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DIVYA JYOTI AGRITECH PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **DIVYA JYOTI AGRITECH PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit / loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



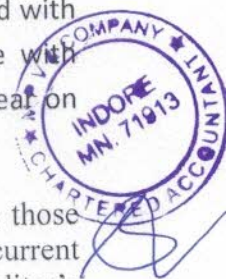
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

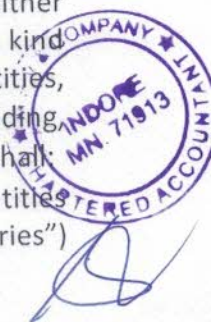
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;
- e) On the basis of written representations received from management as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable.
- g) Provisions of section 197 of the Act is not applicable to this company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.

- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or



- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v. No Dividend is declared or paid by the company during the year.

For M P V & COMPANY
Chartered Accountants
ERN: 003995C



(M.K. Jain)

Partner

Date: 06.09.2022

Place: Indore
M.No. 071913

UDIN: 22071913AYVMFM8062

ANNEXURE A
To the Independent Auditors' Report on
Financial Statements of DivyaJyotiAgritechPvt Ltd
(Referred to our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report that:

i. In respect of Property, Plant & Equipment

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant & Equipment have been physically verified during the year by the management under a regular programme of verification by rotation over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed.
- c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties forming part of the Property, Plant & Equipment are held in the name of the Company.
- d) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventory – a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; Therefore this clause is not applicable.

iii. In respect of loan granted:

According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties except that a guarantee of Rs. 410.00 lacs plus interest has been given to HDFC bank for loan given to Chatak Agro India Pvt Ltd.

iv. In respect of compliance of section 185 and 186 of The Companies Act, 2013

According to information and explanations given to us and on the basis of our examination of the records of the company, in our opinion the company has



advanced any loans, made investments, gave guarantees, and provided security prescribed in provisions of section 185 and 186 of the companies Act, 2013.

v. **In respect of public deposits**

In our opinion and according to the information and explanations given to us and on the basis of our examination, the Company has not accepted any deposit from the public within the meaning of the provisions of sections 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi. **In respect of Cost Records:**

According to the information and explanations given to us, the maintenance of cost records has not been specified by the central government under the section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.

vii. **In respect of statutory dues:**

- a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods & service tax, cess and other statutory dues applicable to it. As per the records of the Company, as at March 31, 2022, the Company does not have any undisputed statutory dues which are outstanding for a period of more than six months from the date they became payable except ET of Rs.80115/-.
- b) According to the information and explanations given to us and on the basis of examination of records of the company there is no dispute in respect of income tax or sales tax or service tax or value added tax or GST or any other cess except that one appeal is pending with income tax department for A.Y. 2017-18 for an Income tax demand of Rs. 10,37,210/-.

viii. **In respect of undisclosed Income**

In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, there were no such unrecorded transaction in the books of account which were surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).

ix. **In respect of repayment of loan**

According to the information and explanations given to us, based on our examination of the records of the company and on the basis of overall examination of the Balance Sheet of the Company,

- a) The company has not defaulted in repayment of loans or borrowing to a financial institution or bank.
- b) The company has not been declared willful defaulter by any bank or financial institution.
- c) In our opinion the term loan were applied for the purpose for which the loan was obtained.
- d) No such short term loan funds have been utilized for long term purpose.
- e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. **In respect of funds raised through IPO/FPO/Debt finance**

- a) On the basis of overall examination of the Balance Sheet of the Company, according to the information and explanations provided to us and based on our examination of the records of the company we report that monies raised by way of



term loans were applied for the purposes for which those were raised. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument).

- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.

xi. In respect of fraud reporting

- a) According to the information and explanations given to us and based on our examination of the records of the company, no material fraud by the Company or on the Company by its officers or employees was noticed or reported during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and based on our examination of the records of the company, there are no whistle blower complaints received by the Company during the year.

xii. In respect of Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In Respect of Transactions With Related Parties

According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In Respect of Internal Audit System

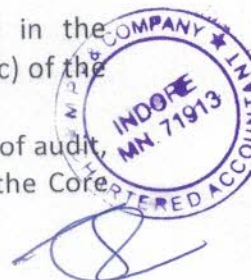
According to the information and explanations given to us and based on our examination of the records of the Company, the company has not required an internal audit system commensurate with the size and nature of its business.

xv. In respect of Non-Cash Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order are not applicable.

xvi. In respect of compliance of section 45IA of the RBI Act, 1934

- a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- c) The Company is not a core investment company (CIC) as defined in the regulations made by the reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable.
- d) According to information and explanations given to us during the course of audit there is no core investment company within the Group (as defined in the Core



Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. In respect of Cash losses

The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. In respect of resignation of statutory auditors

There has been no resignation of the statutory auditors during the year.

xix. In respect of any material uncertainty to meet liability

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In Respect of Unspent Amount Under Section 135(5) of The Companies Act, 2013

- a. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, there was no such unspent amount to be transferred to fund specified in Schedule VII to the Companies Act. Accordingly, paragraphs 3(xx)(a) of the Order are not applicable.
- b. The Company does not have ongoing projects under section 135 of the Companies Act. Accordingly, paragraphs 3(xx)(b) of the Order are not applicable.

For M P V & COMPANY
Chartered Accountants
ERN: 003995C




(M.K. Jain)

Partner

Date:06.09.2022

Place: Indore

M.No.071913

UDIN:22071913AYVMFM8062

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		3	4,250.00	4,250.00
(b) Reserves and surplus		4	69,301.32	59,467.60
(c) Money received against share warrants			-	-
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings		5	4,212.69	5,988.65
(b) Deferred tax liabilities (net)			-	-
(c) Other long-term liabilities			-	-
(d) Long-term provisions			-	-
4 Current liabilities				
(a) Short-term borrowings		6	60,230.12	46,173.66
(b) Trade payables		7	50,321.86	26,859.05
(c) Other current liabilities		8	7,371.91	2,326.27
(d) Short-term provisions		9	330.29	314.19
TOTAL			196,018.19	145,379.41
B ASSETS				
1 Non-current assets				
(a) Property, Plant & Equipments		10	26,256.71	27,602.25
(b) Non-current investments			-	-
(c) Deferred tax assets (net)		23	1,385.75	1,047.08
(d) Long-term loans and advances			-	-
(e) Other non-current assets			-	-
2 Current assets				
(a) Current investments			-	-
(b) Inventories		11	52,440.87	22,952.47
(c) Trade receivables		12	51,585.92	71,406.62
(d) Cash and cash equivalents		13	117.48	3,556.34
(e) Short-Term loans and advances		14	64,231.46	18,814.67
(f) Other current assets			-	-
TOTAL			196,018.19	145,379.41
See accompanying notes forming part of the financial statements			-	-
In terms of our report attached.				
For M P V & Company				
Chartered Accountants				
FRN : 003995C				
(Mahendra Kumar Jain)				
Partner				
M.No. 071913				
Place : Indore				
Date : 06.09.2022				
For and on behalf of the Board of Directors				
For Divya Jyoti Agritech Pvt. Ltd.				
Mohit Airen Director				
Director				
DIN:00326470				
Place : Indore				
Date : 06.09.2022				
For Divya Jyoti Agritech Pvt. Ltd.				
Alok Gupta Director				
Director				
DIN:00321894				

M/S. DIVYA JYOTI AGRITECH PVT. LTD.

Statement of Profit and Loss for the year ended 31 March, 2022

CIN:U24211MP2003PTC015719

(Rs. In Thousand)

Particulars		Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2022
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	15	93,909.00	135,742.36
2	Other income	16	7,987.47	4,652.18
3	Total revenue (1+2)		101,896.47	140,394.54
4	Expenses			
	(a) Cost of materials consumed	17.a	14,419.38	13,177.94
	(b) Purchases of stock-in-trade	17.b	73,651.74	56,775.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.c	-31,713.04	33,490.08
	(d) Employee benefits expense	18	4,875.49	4,624.06
	(e) Finance costs	19	4,757.87	7,054.99
	(f) Depreciation and amortisation expense	10	2,081.25	2,407.43
	(g) Other expenses	20	23,907.12	16,592.26
	Total expenses		91,979.81	134,121.96
5	Profit / (Loss) before exceptional and extraordinary items and		9,916.66	6,272.59
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		9,916.66	6,272.59
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		9,916.66	6,272.59
10	Tax expenses:			
	(a) Current tax expense for current year		421.61	346.43
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		421.61	346.43
	(d) Net current tax expense		-338.67	61.53
	(e) Deferred tax		82.94	407.96
11	Profit / (Loss) from continuing operations (9 ± 10)		9,833.72	5,864.62
12	Profit / (Loss) for the year		9,833.72	5,864.62
15.i	Earnings per share (of ` 10/- each):			
	(a) Basic	22.a	23.14	13.80
	(b) Diluted	22.b	23.14	13.80
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For M P V & Company

Chartered Accountants

FRN : 003995C

(Mahendra Kumar Jain)

Partner

M.No. 071913

Place : Indore

Date : 06.09.2022



For and on behalf of the Board of Directors

For Divya Jyoti Agritech Pvt. Ltd. For Divya Jyoti Agritech Pvt. Ltd.

Mohit Airen

Director

DIN:00326470

Alok Gupta

Director

DIN:00321894

Place : Indore

Date : 06.09.2022

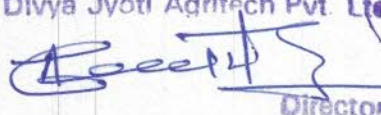
M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note	Particulars
1 Corporate information	The Company was incorporated in earlier year on dated 09.04.2003. It is engaged in carrying on the business of Manufacturing and Trading of Fertilisers Products, Running of warehouse and seed processing activities and agricultural activities.
2 Significant accounting policies (Illustrative)	
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash on hand .
2.5 Cash flow statement	Not Applicable
2.6 Depreciation and amortisation	Depreciation has been provided on the Written Down Method as per the rates prescribed in Schedule II to the Companies Act, 2013.
2.7 Revenue recognition	<p><u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p> <p><u>Income from services</u> Warehousing income is booked on the basis of occupied space and time factor.</p>
2.8 Other income	Other income includes Agricultural Income, Discount, interest on fds etc.
2.9 Tangible fixed assets	Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their book value and net realisable value and are shown separately in the financial statements under other Current Assets. Any expected loss is recognized immediately in the profit and loss account. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the profit and loss account. Depreciation is provided on the written down method as per the rates prescribed under Schedule II of the Companies Act, 2013.

for Divya Jyoti Agritech Pvt. Ltd


Director

for Divya Jyoti Agritech Pvt. Ltd


Director






Notes forming part of the financial statements

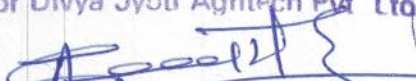
Note 2 Significant accounting policies (contd.)

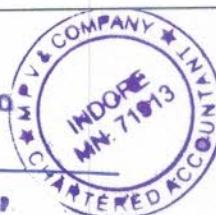
Note	Particulars
2.10	Intangible assets Intangible assets are stated at cost of acquisition less accumulated amortisation and accumulated impairment loss, if any. Amortisation is provided on the straight line method.
2.11	Foreign currency transactions and translations Nil
2.12	Government grants, subsidies and export incentives Nil
2.13	Investments Investment are shown at cost.
2.14	Employee benefits : Employees benefit comprises salary & wages, Bonus to staff, staff welfare expenses and Directors remuneration. No consideration is given for Gratuity provision, providend fund and ESIC.
2.15	Employee share based payments Nil
2.16	Borrowing costs : Borrowing cost are attributable to the acquisition / construction of qualifying assets and capitalised as part of such assets. A qualifying assets is an assets that requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognised as an expense in the year in which they are incurred.
2.17	Segment reporting To be stated A) Manufacturing T/o of Rs. 4,89,39,931/- and Trading T/o of Rs. 4,49,69,070/-.
2.18	Leases Nil
2.19	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
2.20	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.
2.21	Provisions and Contingent Liabilities : Provisions involving substantial degree of estimation in measurement are recognized when there is a premanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes.

For Divya Jyoti Agritech Pvt. Ltd.


Director

For Divya Jyoti Agritech Pvt. Ltd.


Director





M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 3 Share capital

(Rs. In Thousand)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ₹ 10/- each with voting rights	640.00	6,400.00	640.00	6,400.00
(b) Issued # Equity shares of ₹ 10/- each with voting rights	425.00	4,250.00	425.00	4,250.00
(c) Subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	425.00	4,250.00	425.00	4,250.00
Total	425.00	4,250.00	425.00	4,250.00

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Shares Forfeit	Other changes (give details)	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2022					
- Number of shares	425.00	-	-	-	425.00
- Amount (₹)	4,250.00	-	-	-	4,250.00
Year ended 31 March, 2021					
- Number of shares	607.50	-	182.50	-	425.00
- Amount (₹)	5,162.50	-	912.50	-	4,250.00

Notes forming part of the financial statements

Note 3 Share capital (contd.)

Particulars					
(iv) Details of shares held by each shareholder holding more than 5% shares:					
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021		% of change in shares holding
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
1. Alok Gupta	61.07	1.44	61.07	1.44	-
2. Mohit Airen	61.07	1.44	61.07	1.44	-
3. Divya Shakti Fertilizers and Chemicals Pvt Ltd	302.87	7.13	302.87	7.13	-
TOTAL	4,250.00	10.00	4,250.00	10.00	-

Note 3 Share capital (contd.)

Particulars					
Details of Promoters Shareholding:					
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021		% of change in shares holding
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
1. Alok Gupta	61.07	1.44	61.07	1.44	-
2. Mohit Airen	61.07	1.44	61.07	1.44	-
3. Divya Shakti Fertilizers and Chemicals Pvt Ltd	302.87	7.13	302.87	7.13	-
TOTAL	4,250.00	10.00	4,250.00	10.00	-



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 4 Reserves and surplus

		(Rs. In Thousand)	
Particulars		As at 31 March, 2022	As at 31 March, 2021
(a) Securities premium account			
Opening balance		13,662.50	13,662.50
Add : Premium on shares issued during the year		-	-
Less : Utilised during the year		-	-
Closing balance		13,662.50	13,662.50
(b) Capital Subsidy			
Opening balance		2,500.00	2,500.00
Add : Capital Subsidy Recived during the year		-	-
Less : Utilised during the year		-	-
Closing balance		2,500.00	2,500.00
(c) Capital Reserve			
Advance against sale of Property forfeited		2,500.00	2,500.00
(c) Share Forfeited Reserve			
Opening balance		1,487.50	575.00
Add : Share forefieted during the year		-	912.50
Closing Balance		1,487.50	1,487.50
(e) Surplus / (Deficit) in Statement of Profit and Loss			
Opening balance		39,317.60	33,452.97
Add: Profit / (Loss) for the year		9,833.72	5,864.62
Amounts transferred from:		-	-
General reserve		-	-
Other reserves (give details)		-	-
Closing balance		49,151.32	39,317.60
Total		69,301.32	59,467.60



Note 5 Long-term borrowings

(Rs. In Thousand)

Particulars		As at 31 March, 2022	As at 31 March, 2021
<u>Secured</u>			
Bank of Baroda Car Loan	Repayable by Monthly Installment	121.51	281.51
HDFC Bank Car Loan	Repayable by Monthly Installment	148.92	355.57
<u>Unsecured</u>			
From Directors & Relatives	Repayable by monthly installment	3,942.26	5,351.58
Total		4,212.69	5,988.65



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 6 Short-term borrowings (Rs. In Thousand)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loans repayable on demand		
From banks		
Secured		
Cash Credit Overdraft Limit from Union Bank of India (for Organic manure and prom Business) Secured by Mortgage of office flat situated at 305, Utsav Avenue, Joara Compound, Indore, Warehouse situated at Village Jamli and properties of associated Company & Directors personal guarantee.	-	45,836.24
Overdraft Limit from HDFC Bank Ltd (for Organic manure and prom Business) Secured by Mortgage of office flat situated at 305, Utsav Avenue, Joara Compound, Indore, Warehouse situated at Village Jamli and properties of associated Company & Directors personal guarantee.	40,509.09	-
Pledge Limit from Axis Bank for seeds business (Secured by pledge of Seeds)	19,354.38	-
	-	-
Current Maturities of long term debt		
Bank of Baroda Car Loan	160.00	149.24
HDFC Bank Car Loan	206.65	188.18
Total	60,230.12	46,173.66

Note 7 Trade payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade payables:		
Less than One Year	42,342.27	19,911.84
Between 1 Year - 2 Year	7,979.59	6,947.21
Between 2 Year - 3 Year	-	-
More than 3 Year	-	-
Total	50,321.86	26,859.05

Note 8 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other payables		
Advance from Customers	5,515.71	1,001.91
Creditors for Expenses	1,526.85	1,053.47
Godown Rent (Security Deposit)	97.50	97.50
TDS Payable	69.34	7.44
TCS Payable	2.39	5.83
Entry Tax Payable	80.12	80.12
Audit Fees Payable	80.00	80.00
Total	7,371.91	2,326.27

Note 9 Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Provision - Others:		
(i) Provision for tax	330.29	314.19
Total	330.29	314.19



NOTE-10

DIVYA JYOTI AGRITECH PVT. LTD.

FIXED ASSETS

(Rs. In '1 thousand)

F.Y. 2021-22

Note : 10

FIXED ASSETS									
Block of Assets / Asset Group	Gross Block		Depreciation				Net Block		
	01/04/2021	Additions	31/03/2022	01/04/2021	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2022	31/03/2021
NON-DEPRECIABLE ASSETS									
LAND	11,401.06	-	11,401.06	-	-	-	-	11,401.06	11,401.06
TANGIBLE ASSETS									
BUILDINGS									
BUILDING	27,312.47	400.00	27,712.47	14,452.89	1,254.93	-	-	15,707.82	12,859.57
COMPUTERS AND DATA PROCESSING UNITS									
COMPUTER	75.40	34.70	110.10	54.80	14.90	-	-	69.69	40.41
COMPUTER	315.30	-	315.30	128.61	117.91	-	-	246.52	68.78
COMPUTER AND SOFTWARE	652.16	-	652.16	606.67	7.29	-	-	613.96	38.20
Total (Block)	1,042.85	34.70	1,077.55	790.07	140.10	-	-	930.17	147.38
ELECTRICAL INSTALLATIONS AND EQUIPMENT									
ELECTRIC EQUIPMENT	435.29	-	435.29	280.04	37.84	-	-	317.88	117.41
OFFICE EQUIPMENT	197.17	-	197.17	102.96	24.39	-	-	127.35	69.81
OFFICE EQUIPMENTS	46.25	-	46.25	43.82	0.06	-	-	43.88	2.37
Total (Block)	678.70	-	678.70	426.83	62.29	-	-	489.12	189.59
FURNITURE AND FITTINGS									
FURNITURE AND FITTINGS	550.05	-	550.05	522.54	-	-	-	522.54	27.50
MOTOR VEHICLES									
CAR CRETA	1,618.64	-	1,618.64	1,404.30	66.94	-	-	1,471.24	147.40
MOTOR CYCLE	133.82	-	133.82	123.43	1.66	-	-	125.09	8.72
MOTOR VEHICLE	2,350.76	-	2,350.76	2,222.33	-	-	-	2,222.33	128.43
VEHICLE	1,847.41	-	1,847.41	1,082.22	238.97	-	-	1,321.19	526.23
Total (Block)	5,950.63	-	5,950.63	4,832.28	307.57	-	-	5,139.85	810.78
PLANT AND MACHINERY									
PLANT AND MACHINERY	8,217.23	301.00	8,518.23	6,526.12	316.36	-	-	6,842.48	1,691.11
Total (Tangible Assets)	43,751.92	735.70	44,487.63	27,550.73	2,081.25	-	-	29,631.98	14,855.65
Grand Total	55,152.98	735.70	55,888.69	27,550.73	2,081.25	-	-	29,631.98	26,256.71
									27,602.25



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 11 Inventories
(At lower of cost and net realisable value)

Particulars	(Rs. In Thousand)	
	As at 31 March, 2022	As at 31 March, 2021
(a) Raw materials		
Biodegradable waste	75.56	52.73
Packing Material	1,263.98	3,511.45
(b) Work-in-progress		
Goods-in-transit	-	-
(c) Finished goods (other than those acquired for trading)		
Organic Fertilizers	1,397.58	7,188.58
(d) Stock-in-trade (acquired for trading)		
Organic Manure	-	-
Seeds	49,703.75	12,199.71
Total	52,440.87	22,952.47

Note 12 Trade receivables (Unsecured Considered Good)

Particulars	(Rs. In Thousand)	
	As at 31 March, 2022	As at 31 March, 2021
Debtors Less than 6 months		
Debtors 6 Months - 1 Year	14,920.43	29,658.47
Debtors 1 Year - 2 Year	19,296.74	36,611.46
Debtors 2 Year - 3 Year	12,232.06	5,136.69
Debtors more than 3 Year	5,136.69	-
Total	51,585.92	71,406.62



[Handwritten signature]

Note 13 Cash and cash equivalents

Particulars	(Rs. In Thousand)	
	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand		
(b) Cheques, drafts on hand	78.75	299.31
(c) Balances with banks	-	-
(i) In Union Bank of India OD A/c	-	319.92
(ii) In Union Bank of India	-	2,757.45
(iii) In Yes Bank - 3911	38.73	38.73
(iv) In ICICI Bank OD A/c	-	52.65
(v) In HDFC Bank C/a	-	21.00
(vi) In Kotak Mahindra C/a - 33856	-	67.28
Total	117.48	3,556.34
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3.		

Note 14 Short-term loans and advances (Unsecured)

Particulars		
	As at 31 March, 2022	As at 31 March, 2021
(a) Security deposits		
Unsecured, considered good		
Deposit with MARKFED, Bhopal	7,413.45	8,006.90
Deposit with HDFC	2,061.78	-
Deposit with MPEB	9.35	9.35
Deposit with MPEB (Warehouse)	40.00	40.00
Deposit with Sales Tax Department	5.00	5.00
Deposit with National Seeds Corp. Ltd	300.00	300.00
Deposit with Airtel	0.50	0.50
Deposit against Tender	1,500.00	700.00
(b) Others (specify nature)		
Advance to Suppliers	51,085.94	5,747.48
Advance for Expenses	324.50	1,658.40
Prepaid Insurance	94.31	171.89
IT Deposit against Appeal	497.10	497.10
GST Receivables	305.59	857.06
GST TDS Receivable	534.98	462.55
TDS Receivable	52.30	-
TCS Receivable	6.67	2.71
VAT Receivable	-	355.73
Total	64,231.46	18,814.67



Note 15 Revenue from operations

		(Rs. In Thousand)	
	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Sale of products	93,909.00	135,742.36
(b)	Sale of services	-	-
(c)	Other operating revenues	-	-
(d)	Less: Excise duty	-	-
	Total	93,909.00	135,742.36

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i)	Sale of products comprises <u>Manufactured goods</u> Own Manufactured Fertilisers	48,939.93	51,935.89
	Total - Sale of manufactured goods	48,939.93	51,935.89
	<u>Traded goods</u> Seeds	38,274.07	61,367.11
	Others	6,695.00	22,439.36
	Total - Sale of traded goods	44,969.07	83,806.47
	Total - Sale of products	93,909.00	135,742.36
(ii)	Sale of services comprises	-	-
	Total - Sale of services	-	-
(iii)	Other operating revenues # comprise: Sale of scrap	-	-
	Duty drawback and other export incentives	-	-
	Others (specify nature)	-	-
	Total - Other operating revenues	-	-

Note 16 Other income

	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Agriculture Income 8778.45	7,911.27	4,651.63
	Less: Agriculture Expenses <u>867.18</u>	-	-
(b)	Bag Lost	4.61	0.55
(c)	Round off	0.05	-
(d)	Discount Received	2.89	-
(e)	Interest On Fdr	68.65	-
	Total	7,987.47	4,652.18



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 17.a Cost of materials consumed

Particulars	(Rs. In Thousand)	
	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening stock	3,564.18	3,835.88
Add: Purchases	12,194.74	12,906.25
Less: Closing stock	1,339.54	3,564.18
Cost of material consumed	14,419.38	13,177.94
Material consumed comprises:		
Raw material	14,419.38	13,177.94
Total	14,419.38	13,177.94

Note 17.b Purchase of traded goods

Particulars	(Rs. In Thousand)	
	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Traded good Fertilizers	6,115.52	18,747.73
Traded good Seeds	67,536.22	38,027.47
Total	73,651.74	56,775.19

Note 17.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	(Rs. In Thousand)	
	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Inventories at the end of the year:</u>		
Finished goods	1,397.58	7,188.58
Work-in-progress	-	-
Stock-in-trade	49,703.75	12,199.71
	51,101.33	19,388.28
<u>Inventories at the beginning of the year:</u>		
Finished goods	7,188.58	29,664.39
Work-in-progress	-	-
Stock-in-trade	12,199.71	23,213.97
	19,388.28	52,878.36
Net (increase) / decrease	(31,713.04)	33,490.08



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 18 Employee benefits expense

Particulars	(Rs. In Thousand)	
	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Salaries and wages	4,664.49	4,216.31
Bonus to Staff	211.00	207.75
Directors Remuneration	-	200.00
Total	4,875.49	4,624.06

Note 19 Finance costs

Particulars		
	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Interest expense on:		
Interest on Bank O.D., CC and Pledge Limit	4,212.59	6,598.72
Interest on Unsecured Loan	545.24	452.90
Interest on Duties & Taxes	0.05	3.37
Total	4,757.87	7,054.99



M/S. DIVYA JYOTI AGRITECH PVT. LTD.

Notes forming part of the financial statements

Note 20 Other expenses

(Rs. In Thousand)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Operating Expenses</u>		
Repairs & Maintenance to Plant & Machinery	2,288.52	314.79
Electricity Expenses(Warehouse)	203.42	192.93
JCB Machine Rent	-	610.66
Job Work charges paid for Prom Production	12,083.25	8,539.50
Cost Management Charges	83.33	-
Diversion Tax jamli	32.38	-
<u>Administrative Expenses</u>		
Audit Fees	90.00	75.00
Bank Commission & Charges	16.15	569.09
Computer Maintenance	21.91	-
Forecloser Charges	-	186.18
Freight & Cartage	7.64	6.30
Insurance Expenses	1,249.47	1,116.91
Inspection Fee	0.72	-
Internate Connection Charges	13.25	12.20
Late Fee on Taxes	2.35	0.95
Legal & Professional Expenses	466.50	26.00
Licence Fees	45.00	55.03
Limit Renewal Charges	-	562.95
Loading & Unloading Charges	117.02	97.70
Maintenance of Vehicle	79.42	32.84
Misc. Expenses	-	1.93
Office Expenses	53.29	42.74
Loan Processing Fee	260.00	-
Profesional Tax	-	5.00
Property Tax	17.99	-
Rate Difference	55.95	-
Registration Fee Soyabeen Programming	912.11	951.35
Rent	18.04	17.14
ROC Charges	5.66	0.50
Stationery & Printing	12.51	39.98
Telephone Expenses	18.02	20.46
Tender & Procurement Exp.	21.77	21.18
Tour & Travelling Exp.	159.69	47.71
VAT & Entry Tax Balance W/off	355.73	2.90
	-	-
<u>Selling & Distribution Expenses</u>		
Advertising Expenses	252.54	165.10
Commission Expenses	1,056.94	269.89
Freight Outwards	3,775.49	2,577.85
Sales Promotion Exp	5.00	-
Discount Expenses	126.10	29.55
Total	23,907.12	16,592.26



Note 21 Disclosures under Accounting Standards

Note	Particulars					
21	Related party transactions					
21.a	Details of related parties:					
	Description of relationship	Names of related parties				
	Key Management Personnel (KMP)	Alok Gupta, Mohit Airen				
	Relatives of KMP	Chatak Agro (I) Pvt Ltd, Balaji Phosphates Pvt Ltd, Divyashakti Foods Pvt Ltd, Electronic Farming Solution Ass. Pvt Ltd, (Same Promoters & Directors), Highyield Agritech Corporation				
	Note: Related parties have been identified by the Management.					
	Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022					
	(Rs in 000)					
21.b	Name of Related Parties	Nature of Payment				
	Transactions for the current year of Related Parties	Nature of Trans.		Purchase	Sales	
	Chatak Agro (I) Pvt Ltd	Jobwork/Sales		12,083.25	-	
	Balaji Phosphats Pvt Ltd	Purchase/Sales		-	255.00	
	Electronic Farming Solution Ass. Pvt Ltd	Purchase/Sales		-	180.64	
	Divyajyoti Organic Farm & Food	Purchase/Sales		-	810.15	
	Highyield Agritech Corporation	Purchase/Sales		-	7,029.05	
	Alok Gupta HUF	Purchase		1,086.80	-	
	Mohit Airen HUF	Purchase		1,085.55	-	
	Highyield Agritech Corporation	Advance Given for supp of goods		47,900.00	-	
	Outstanding Balance					Clo. Balance
	Chatak Agro (I) Pvt Ltd	Sundry Creditors				1,012.12
	Balaji Phosphats Pvt Ltd	Sundry Debtors				300.90
	Electronic Farming Solution Ass. Pvt Ltd	Sundry Debtors				31.50
	Highyield Agritech Corporation	Sundry Debtors				17,693.70
	Divyajyoti Organic Farm & Foods	Sundry Debtors				-
	Divyajyoti Agro Inputs & Research Center	Advance for Supp of Services				576.40
	Highyield Agritech Corporation	Advance for Supp of Goods				47,900.00
	Alok Gupta HUF	Sundry Creditors				1,379.30
	Mohit Airen HUF	Sundry Creditors				1,387.55



Note 22 Disclosures under Accounting Standards

Note	Particulars	(Rs. In Thousand)	
		For the year ended 31 March, 2022	For the year ended 31 March, 2021
22	Earnings per share		
22.a	<u>Basic</u>		
	Net profit / (loss) for the year from continuing operations	9,833.72	5,864.62
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	9,833.72	5,864.62
	Weighted average number of equity shares	425.00	425.00
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	23.14	13.80
22.b	<u>Diluted</u>		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
	Net profit / (loss) for the year from continuing operations	9,833.72	5,864.62
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	9,833.72	5,864.62
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	9,833.72	5,864.62
	Weighted average number of equity shares for Basic EPS	425.00	425.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	425.00	425.00
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	23.14	13.80



DIVYA JYOTI AGRITECH PVT. LTD.
SCHEDULE FORMING PART OF THE ACCOUNTS AS AT 31.03.2022

SCHEDULE: 1

NOTES ON ACCOUNTS:-

Content of Accounting Standard issued by The Institute of Chartered Accountants of India.

I. ACCOUNTING STANDARD 1:- DISCLOSURE OF ACCOUNTING POLICIES

Significant Accounting Policies and Notes on Accounts:

A] SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting

The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles

2. Fixed Assets

Fixed Assets are stated at cost less depreciation.

3. Depreciation

Depreciation on fixed assets has been provided for under Written down value method at the rates prescribed in schedule II of the companies Act, 2013 on prorata basis.

4. Inventories

I) **FINISHED GOODS:-**Inventory of Finished Goods are valued at cost or Net realizable value, whichever is lower.

II) **RAW MATERIAL:-**Inventory of Raw material is valued at cost or Net realizable value, whichever is lower.

5. Investment

Long term investment is carried at cost. However, at the end of the year there is no investment.

6. Retirement benefits

The provision of provident fund is not applicable to the company and no provision of gratuity was made.

7. Foreign Currency Transaction Expenditure/ Earning in Foreign Exchange

CIF Value of Import (Raw Material Purchases)	:	NIL
CIF Value of Import (Capital goods purchases)	:	NIL
Earning in Foreign Exchange (Export)	:	NIL
Expenditure in Foreign Exchange	:	NIL
Earning/ (Loss) from foreign Exchange Fluctuation	:	NIL

8. Contingent Liability

Bank Guarantee

NIL



Letter of Credit	NIL
9. Disputed Sales Tax Liabilities	NIL
10. Expenditure During the Construction period	NIL
11. Export Benefits	NIL
12. Prior Period items	NIL
13. Extra Ordinary items	NIL

B] NOTES ON ACCOUNTS

- 1) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs NIL (Previous year Rs NIL)
- 2) There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.
- 3) In the opinion of the board of Directors Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
- 4) Balances of Sundry Debtors, Sundry Creditors, Deposits and Loans and Advances are subject to confirmation and Reconciliation if Necessary. Some accounts of debtors and creditors has been adjusted on the basis of letters received from the concerned parties.
- 5) Auditor's Remuneration includes as under: Audit Fees Rs. 90,000/-.
- 6) Employees remuneration and Benefits of Rs.48,75,491.00 includes as under:

	(Amount in Rs.)
Salary, wages and bonus	48,75,491.00
- 7) Previous year figures have been regrouped / rearranged wherever considered necessary.
- 8) There were no employees who were employed on remuneration of Rs. 500,000/- p.m. or more during the period.
- 9) The company has given a corporate guarantee of Rs. 410.00 Lacs plus interest to HDFC Bank on behalf of M/s. Chatak Agro India Pvt. Ltd. by mortgaging its properties situated at Flat No. 305, Utsav Avenue, 12/5 Jaora Compound Indore and Diverted land & construction there on at Village Jamli A. B. Road Indore bearing Khosra No. 357/2 (Part).
10. The relevant various financial ratios are as per Annexure - 'A'.
11. We have been informed by the management that there are no MSME creditors party under trade payable.
12. Usage of Borrowed fund: in the year under audit the company has utilized its borrowing taken from banks and financial institutions for the purposes for which it was taken.
13. Immovable property: - The Company has not capitalised any immovable property in its book whose title deed is not held in name of company, hence disclosure of Immovable properties which are capitalized in books of company but title deed of which is not held in name of company is not applicable to the company
14. During the year under audit, no revaluation of any property, plant & Equipment and Intangible assets carried by the company.



15. Loans And Advances to promoters, directors, Key managerial personnel and related parties: - During the year under audit the company has not granted any loans and advances to promoters, directors, Key managerial personnel and their related parties.

16. Ageing of CWIP:

CWIP	Less than 1 year	1-2 years	2-3 years	More Than 3 year	Total
Project in Progress :	-	-	-	-	-
Previous Year					

17. Intangible assets under development :- There is no intangible assets under development.

18. During the year under audit no proceedings have been initiated or pending against the company for holding any benami property.

19. Wilfuldefaulter :- The company has not been declared a willful defaulter by any bank or financial institution or government or by any other.

20. Transaction with struck of companies: The company has not been entered any transactions with struck of companies.

21. During the year there were no charge pending for registration / vacation.

22. Compliance with number of layer of companies : The company has complied with the number of layers prescribed under clause (87) of section 2 of the act read with the companies (Restriction on number of layers) Rule, 2017.

23. Compliance with approved schemes of arrangements: There were no schemes of arrangement with the Company during the year.

24. Undisclosed Income : There were no undisclosed income not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessment under IT Act, 1961.

25. Corporate social responsibility:- The company is not covered under section 135 of the companies act, 2013.

26. Details of Crypto currency or virtual currency: The company has not entered into any transactions with crypto currency or virtual currency.

27. Utilisation of borrowed funds and share premium:

a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b.The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: directly or indirectly, lend or invest in



other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;

Signature to Notes and Schedule 1 which
Forms an Integral part of the Accounts

For DivyaJyotiAgritech Pvt. Ltd.

Director
Indore

Dated: 06.09.2022

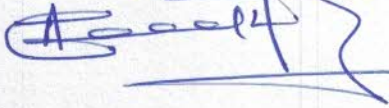
Director

For Divya Jyoti Agritech Pvt. Ltd.



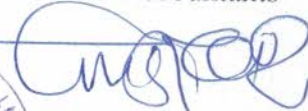
Director

For Divya Jyoti Agritech Pvt. Ltd.



Director

For M P V and Company
Chartered Accountants



(M. K. Jain)
Partner
M.No.071913

